



## INVITATION FOR EXPRESSION OF INTEREST

### **SALE OF SHARES OF IL&FS PARADIP REFINERY WATER LIMITED**

Expressions of interests (“**EOI**”) are invited from interested applicants for public sale process for acquisition of 17,69,70,070 (seventeen crores sixty nine lakhs seventy thousand and seventy) equity shares of INR 10/- (Indian Rupees Ten only) each aggregating to 100% (hundred per cent) the issued, subscribed and paid up share capital of IL&FS Paradip Refinery Water Limited (“**IPRWL**”) held by Infrastructure Leasing & Financial Services Limited (“**IL&FS**”) along with its nominees on a fully diluted basis (“**Proposed Transaction**”).

IPRWL was set up as a special purpose company for developing transportation of water from Mahanadi River at Cuttack to Paradip for Paradip Refinery Project of Indian Oil Corporation Limited (“**IOCL**”) on a build, own, operate and transfer basis.

Interested applicants may refer to [<https://www.ilfsindia.com/asset-divestment.aspx>] for the prescribed format of submitting EOI, the non-disclosure undertaking and the terms and conditions (including eligibility criteria) for participation in the public sale process. Eligible applicants will be provided access to data room.

Interested applicants fulfilling the eligibility criteria may submit the EOI and requisite documents mentioned therein latest by **5 PM Indian Standard Time on September 09, 2025**, to [ilfs.iprw@ilfsindia.com](mailto:ilfs.iprw@ilfsindia.com) and [ilfs.iprw@kroll.com](mailto:ilfs.iprw@kroll.com). The IL&FS Group reserves the right to suspend, modify or terminate the Proposed Transaction and the process at any time without providing any reasons or incurring any liability to any party. Kroll has been appointed as the FTA for the Proposed Transaction.

**July 29, 2025**

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