

September 21, 2018

Sub: Non servicing of Interest payment for Non-convertible Debenture for Series 2017 I - D (ISIN INE871D07QO4); INE871D07OK7 (NCD Series 2014 I - W); INE871D07OL5 (NCD Series 2014 I - W);

Ref : SEBI's Circular # SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/72 dated 30 June 2017

The Company was unable to service its obligations in respect of the interest on its NCDs, which was due on September 21, 2018

Request you to take this on your record

Thanking you,

Sincerely,

Varsha Sawant Senior Vice President & Company Secretary