

October 24, 2018

Sub: Non servicing of Interest payment for Non-convertible Debenture for ISIN No: INE871D07PL2 and INE871D07PM0 (NCD Series 2015 I – K);

Ref: SEBI's Circular # SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/72 dated 30 June 2017

The Company was unable to service its obligations in respect of the Interest of Non-Convertible Debenture, due today ie on October 24, 2018

Request you to take this on your record

Thanking you,

Sincerely,

Varsha Sawant Senior Vice President & Company Secretary