

November 15, 2018

Sub: Non servicing of Principal and Interest Payment of Bank Loans

The Company was unable to service its obligations in respect of the Principal and Interest with respect to loans from Banks of Rs. 250,853,424/- due today ie on November 15, 2018

Request you to take this on your record

Thanking you,

Sincerely,

Varsha Sawant Senior Vice President & Company Secretary