



MEDIA RELEASE

June 10, 2019, Mumbai

IL&FS EXTENDS LAST DATE FOR FILING OF CLAIMS UNDER CLAIMS MANAGEMENT PROCESS

The New Board of IL&FS, as part of the overall resolution process for the IL&FS Group, has extended the last day of filing of claims, under its claims management process, from earlier deadline of June 5, 2019 to a new date of June 20, 2019.

This extension is pursuant to the order passed by the Hon'ble NCLAT on May 29, 2019, wherein the court had extended the period for lenders to file their claims by June 20th, 2019.

The new Board had initiated a comprehensive claims management process for 70 group entities, through the launch of pan-India public notices on May 22, 2019.

The claims process is being run in an effort to crystallize the financial and operational liabilities of IL&FS Group to facilitate distribution of proceeds from the resolution process. Distribution of proceeds will be in accordance with the proposed Resolution Framework filed with the NCLAT by the Union of India.

Grant Thornton India LLP ("Grant Thornton") has been appointed as the Claims Management Advisor for overseeing and executing the process.

All Financial and Operational creditors to only the mentioned 70 entities have been invited to submit a proof of their claim, in respect of liabilities due up to and including October 15, 2018, to Grant Thornton.

Claims are being invited for an initial list of 70 identified companies which are currently part of an ongoing sale process or have been identified for sale in the first phase. The other entities of the IL&FS group will be addressed appropriately in subsequent phases.

Details of the names of 70 entities and that of the process, including forms and formats, are available on the IL&FS website at <https://www.ilfsindia.com/>

For Media Queries

Sharad Goel
Chief Communications Officer
IL&FS Group
+91-9324984296
Sharad.goel@ilfsindia.com