

Maharashtra energy funds in IL&FS hands

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Infrastructure Leasing & Financial Services (IL&FS) will manage the Maharashtra government's seed fund for non-conventional energy, called Urja Ankur Nidhi. The Rs. 418 crore fund, of which the state government will invest Rs. 218 crore over a period of three years and IL&FS will bring in another Rs. 200 crore, will come into existence from beginning of next financial year. Mr. Vinay Kore, state minister for non-conventional energy said that IL&FS would be responsible for raising another Rs. 2000 crore from the market and recommending projects for investment.

Read the complete article in Business Standard at the following link

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