

PNB signs pact to fund infrastructure projects

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Punjab National Bank (PNB) entered into a Memorandum of Understanding (MoU) with ILFS Cluster Development Initiative Ltd (ILFS-CDI) to help finance a variety of industrial infrastructure projects and small and medium enterprise (SME) units in identified clusters.

Under the MoU, ILFS CDI will be responsible for sourcing of the projects, project structuring, project development, engineering and procurement, project management and project monitoring. PNB will finance the projects

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