

NCDEX and BBA join hands to strengthen the bullion futures trade

(NCDEX Press Release, March 4, 2006)

NCDEX Limited and Bombay Bullion Association (BBA) have signed a historic MoU. The MoU enables all members of BBA to become trading members of NCDEX and use the services of the approved professional clearing member (PCM), Infrastructure Leasing & Financial Services Ltd (IL&FS) to clear their trades.

The MoU between these two organizations is expected to leverage the synergies of BBA and the trading platform of NCDEX to make the market more efficient and dynamic. This would be a major step to further strengthen and accelerate nationwide bullion trading in the country. This alliance would harness and enlarge the pool of bullion futures traders in the country and promote alternative liquid investment options which can be accessed by all small and big players across the country.

Read the complete article at the following link

[NCDEX and BBA join hands to strengthen the bullion futures trade](#)