

Palladam park: Making woven fabrics for home textiles market
(The Hindu Business Line, April 17, 2008)

The Rs 250-crore project set on a 65-acre site at the outskirts of Palladam on the Coimbatore-Tiruchi sector of the National Highway, was formally commissioned by Mr P. Chidambaram, Union Finance Minister

The project has been promoted as a public-private partnership programme in which the small-scale powerloom weavers as promoters have brought in their investment to set up individual units. Infrastructure Leasing and Financial Services is the project management consultant and has also lent financial support to the project along with SIDBI and a consortium of bankers.

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