

## **SAIL, IIDC in Pact for Salem SEZ**

**(The Hindu Business Line, Monday, September 17, 2007)**

Steel Authority of India Ltd (SAIL) on Saturday signed a memorandum of understanding with Infrastructure Development Corporation (IIDC), a wholly owned subsidiary of IL&FS, to develop a steel sector special economic zone at Salem in Tamil Nadu. SAIL and IIDC would form a special purpose vehicle within a month to carry out the operations, with each entity holding equal amount of shares in the proposed venture

Read the complete article at the following link

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