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IL&FS Group initiates interim payout of ₹3,200 crore in IFIN

ENS ECONOMIC BUREAU
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INFRASTRUCTURE LEASING and Financial Services (IL&FS) Group on Monday said it has initiated an interim distribution payout of Rs 3,200 crore in IL&FS Financial Services Ltd (IFIN).

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Around Rs 950 crore will be paid to over 500 public debenture holders, public funds (including EPFO, Army Group

Insurance etc) and others, the Group said in a release.

IL&FS has already completed the interim distribution pay-out of Rs 623.3 crore for Rapid Metro Gurgaon Ltd (RMGL) and Rs 1,273 crore for Rapid Metrorail Gurgaon South Ltd (RMGSL) for eligible financial creditors.

With the IFIN pay-out, the Group would have paid around Rs 5,100 crore on interim basis to eligible creditors across these three companies, the release said.