

IL&FS SOLAR POWER LIMITED

September 11, 2018

The Sr. General Manager
Department of Corporate Services,
BSE Limited,
1st Floor, PJ Towers, Dalal Street,
Mumbai 400 001

Security Code: 957338

Dear Sir,

Sub: Revision in Credit Rating of Term Loan and Non-Convertible Debentures issued by IL&FS Solar Power Limited

Please be informed that ICRA vide Press Release dated September 10, 2018, has revised the Credit rating of following instruments of IL&FS Solar Power Limited :

S. No.	Instrument	Current Rating	Revised Rating
1	Term Loans	[ICRA]A- (SO) Stable	[ICRA]BBB (SO) (Negative)
2	Unlisted, Senior, Secured, Redeemable, Non-Convertible Debentures (NCD I)	[ICRA]A- (SO) Stable	[ICRA]BBB (SO) (Negative)
3	Listed, Redeemable, Non-Convertible Debentures (NCD II)	[ICRA]A+ (SO) Stable	[ICRA]BBB (SO) (Negative)

Request you to take this on your record

Thanking you,

Sincerely,





Manish Kumar Vyas
Company Secretary & Compliance Officer