

February 22, 2022

General Manager
Listing Department
BSE Limited
P.J. Tower, Dalal Street,
Mumbai 400001

Security Codes: (1)957953
(2)957969
(3)957970

Security Name: IL&FS Energy Development Company Limited

Dear Sir,

Re: Proceedings of the Extra -Ordinary General Meeting held on February 22, 2022.

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, enclosed please find herewith proceedings of the Extra -Ordinary General Meeting held on February 22, 2022 through Video Conferencing.

The Stock Exchange is requested to take note of the same.

Thank You

Yours Faithfully,

For IL&FS Energy Development Company Limited



**Dinesh Suryakant Ladwa
Company Secretary & Compliance Officer**

Proceedings of the Extra - Ordinary General Meeting of the Company held on Tuesday, February 22, 2022 at 11:00 am through Video Conferencing.

Present:

Mr G. C. Chaturvedi	Chairman
Mr CS Rajan	Director
Mr Kaushik Modak	Director
Mr. Feby Koshy	Chief Executive Officer
Mr. Ritendra Bhattacharjee	Chief Financial Officer
Mr Dinesh Suryakant Ladwa	Company Secretary & Compliance Officer

Ms. Khyati Mehta was present on behalf of M/s CNK & Associates LLP, as Statutory Auditors of the Company.

5 (five) members were present for the meeting.

Mr. G. C. Chaturvedi, took the Chair and welcomed the members at the Extra - Ordinary General Meeting of the Company.

The required Quorum was present.

After ascertaining that the requisite quorum for the Meeting was present, the meeting was called to order.

With the permission of the members, the Notice of the Meeting was taken as read.

The resolutions were read item wise:

Special Business:

1. Item No. 1 relating to appointment of Auditors of the Company in Casual Vacancy.

Mr. Shrinivas Rao proposed and Mr. Vipul Shah seconded the said resolutions.

“RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014, on the basis of recommendation of the Audit Committee and the Board of Directors of the Company, M/s. CNK & Associates LLP, Chartered Accountants, (Firm Registration No. 101961W/W-100036) be and are hereby appointed as Statutory Auditor of the Company to hold office with effect from January 14, 2022 until the conclusion of the ensuing 15th (Fifteenth) Annual General Meeting, subject to their continuity of fulfilment of the applicable eligibility norms, at a remuneration of Rs.29,50,000 (Rupees Twenty Nine Lakh and Fifty Thousand only) plus applicable taxes and reimbursement of out of pocket expenses as may be incurred in connection with the audit of the accounts of the Company for the financial year 2021-22.

RESOLVED FURTHER THAT any of the Directors or Key Managerial Personnel of the Company be and are hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the foregoing resolution.”

The resolution was put to vote and was passed unanimously.

2. Item No. 2 relating to appointment of Auditors for Audit of Consolidated Accounts.

Mr. Shinivas Rao proposed and Mr. Jay Kapadia seconded the said resolutions.

“**RESOLVED THAT** pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Audit and Auditors) Rules, 2014, on the basis of recommendation of the Audit Committee and the Board of Directors of the Company, M/s. CNK & Associates LLP, Chartered Accountants, (Firm Registration No. 101961W/W-100036) Auditors of the Company, be and are hereby appointed as Auditors for doing Audit of Consolidated Accounts of the Company for the Financial Year 2018-19, 2019-20 and 2020-21 (Financial Years), subject to their continuity of fulfilment of the applicable eligibility norms, at a total remuneration of Rs.32,50,000 (Rupees Thirty Two Lakh Fifty Thousand only) plus applicable taxes and reimbursement of out of pocket expenses as may be incurred in connection with the audit of the Consolidated Accounts of the Company for all the 3 (Three) Financial Years mentioned above.

RESOLVED FURTHER THAT any of the Directors or Key Managerial Personnel of the Company be and are hereby authorized to do all such acts, deeds and things as may be necessary to give effect to the foregoing resolution.”

The resolution was put to vote and was passed unanimously.

There being no other business, the Chairman declared the proceedings of the meeting as closed.

The vote of thanks was proposed to the Chair.

Note: This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For IL&FS Energy Development Company Limited



Dinesh Suryakant Ladwa
Company Secretary & Compliance Officer

Date: February 22, 2022