

**CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF
UNPUBLISHED PRICE SENSITIVE INFORMATION**

- (1) The Company is committed to prompt public disclosure of Unpublished Price Sensitive Information (UPSI) immediately upon credible and concrete information coming into being so as to make it generally available
- (2) Uniform and comprehensive disclosure will be made of unpublished price sensitive information and selective disclosure will be avoided
- (3) The Company Secretary of the Company, is designated as chief investor relation officer, who is authorised to deal with dissemination of information and disclosure of unpublished price sensitive information
- (4) If UPSI information is accidentally or otherwise disclosed without prior approval, the person responsible shall inform the Chief Investor Relations Officer immediately. The CIRO shall take steps for prompt public dissemination of such information
- (5) Appropriate and fair response shall be provided on queries by regulatory authorities on news reports and requests for verification of market rumours
- (6) While dealing with analysts or research persons or large investors like institutions, the Company shall provide only public information. Alternatively, the information given to analysts or research persons shall be simultaneously made public
- (7) All UPSI shall be handled on a need-to-know-basis