

Acquisition of IL&FS Environmental & Infrastructure Services Limited (“IEISL”) and its subsidiaries

Infrastructure Leasing & Financial Services Limited (“**IL&FS**”), the promoter of IEISL, has received a binding offer from a prospective buyer for acquisition of 100% stake in IEISL (“**Potential Transaction**”), which will be subject to a bid process akin to the “**Swiss Challenge Method**”. Expressions of interest (“**EOI**”) are invited from prospective bidders for the Potential Transaction.

IEISL is engaged in integrated waste management, which includes collection and transportation, processing and disposal, waste to energy and construction and demolition segments with a total waste handling capacity of around 14,500 TPD.

Interested parties may refer to www.ilfsindia.com/ad/ for additional details relating to IEISL’s business and the bid process. Eligible entities can submit the EOI latest by **5 pm Indian Standard Time on January 25, 2020**.

IL&FS reserves the right to suspend, modify or terminate the Potential Transaction at any time without providing any reasons or incurring any liability to any party.

January 14, 2020