

Date: November 26, 2020

**SALE OF ENERGY ADVISORY BUSINESS UNDERTAKING OF IL&FS
ENERGY DEVELOPMENT COMPANY LIMITED**

Infrastructure Leasing & Financial Services Limited (“**IL&FS**”) has been approached by an interested party, who has submitted a binding offer for acquisition of the energy advisory business undertaking of IL&FS Energy Development Company Limited (“**IEDCL**”), along with all the assets and liabilities related thereto as a going concern on a slump sale basis (“**Potential Transaction**”), which will be subject to a bid process akin to the ‘**Swiss Challenge Method**’. IL&FS and IL&FS group collectively hold 95.54 % of the total issued and paid up equity share capital of IEDCL.

Expressions of interest (“**EOI**”) are invited for the Potential Transaction. Consummation of any transaction pursuant to the process initiated by this advertisement in relation to the Potential Transaction is subject to requisite approvals.

The energy advisory business undertaking of IEDCL has extensive experience in development of generation (conventional & non-conventional), transmission and distribution projects for both, third party clients and in-house projects.

Interested parties may refer to www.ilfsindia.com/ad/ for additional details and eligible applicants should submit the EOI latest by: **5 p.m. Indian Standard Time on December 7, 2020.**

IL&FS reserves the right to suspend, modify or terminate the Potential Transaction at any time without providing any reasons or incurring any liability to any party.