

INVITATION FOR EXPRESSION OF INTEREST IN ACQUISITION OF STAKEHOLDING IN UAE BASED BULK PETROLEUM STORAGE TERMINAL ASSET



18th February 2021

This advertisement is being issued on behalf of IL&FS Prime Terminals FZC (“**IPTF**”) and IL&FS Maritime Infrastructure Company Limited (“**IMICL**”), which is a wholly owned subsidiary of Infrastructure Leasing and Financial Services Limited (“**IL&FS**”) and the majority shareholder of IPTF, for inviting interested parties for a potential acquisition of the shares held by IMICL and other shareholders in IPTF (“**Potential Transaction**”). Details regarding the exact shareholding available for acquisition by interested parties shall be provided under a process note (“**Process Note**”).

IPTF owns and operates a state-of-the-art, independent bulk petroleum storage terminal commissioned in March 2015. It is located in the Fujairah Oil Industry Zone and connected to the Port of Fujairah, United Arab Emirates. The terminal, with an existing operational capacity of 333,484 cubic meters (CBM), has been handling a wide range of petroleum products.

Consummation of any transaction will be subject to requisite approvals, including corporate approvals of all the shareholders of IPTF, the approval of the board of directors of IL&FS, approvals of secured lenders, approvals required under applicable law, and approval of all relevant courts or tribunals.

Interested parties may intimate their intention to participate in the Potential Transaction by way of an e-mail to iptfuae@ilfsindia.com latest by 5 PM United Arab Emirates Time on February 25, 2021 along with submitting a non-disclosure undertaking in the prescribed format (available at <https://www.ilfsindia.com/asset-divestment/>), pursuant to which they will be provided with the Process Note and further information regarding the Potential Transaction.

IL&FS and/or IMICL reserve the right to suspend, terminate or modify the process connected with the Potential Transaction, at any time without providing any reasons or incurring any liability whatsoever.