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CNTL is a completed project earning annuities and the amount is the claim towards change of scope of project.

“With these two projects, NHAI and the Ministry of Road Transport and Highways have settled aggregate IL&FS claims of over ₹1,804 crore across six road projects,” accor-



NEW FRAMEWORK



The settlement was reached under the new framework for salvaging languishing road projects

ding to the statement.

Earlier, Fagne Songadh Expressway (FSEL), a 100% subsidiary of ITNL, completed its settlement with NHAI under the new MoRTH policy on stuck projects, receiving ₹707 crore in settlement claim.

Other IL&FS projects settled under claims and compensation by NHAI till date include Jorabat Shillong Expressway at ₹252 crore, Baleswar Kharagpur Expressway at ₹8 crore, and ITNL Road Infrastructure Development Co at ₹144 crore, which were settled by the transport ministry.

The out-of-court settlement has been reached under the new framework for salvaging languishing road projects.