

IL&FS Invites EOIs for 100% Stake in RREL

Mumbai: Infrastructure Leasing and Financial Services (IL&FS) on Tuesday invited expressions of interest (EOI) from eligible investors for its 100% stake in Ramagiri Renewable Energy Ltd (RREL) and purchase of fixed assets of IL&FS Energy Development Company (IEDCL).

IL&FS and its group companies collectively hold 95.54% of the total issued, subscribed and paid-up share capital of IEDCL. RREL is a 100% sub-

siary of IEDCL.

RREL owns a 6.5 MW wind farm project with 26 wind turbines having a capacity of 250 KW each at Ramagiri, district Anantapur, Andhra Pradesh.

IEDCL also owns a wind mast, situated at the wind farm site of RREL, and a solar irradiation measurement equipment mounted on the wind mast (together 'Fixed Assets') that are used for gathering meteorological and solar data respectively. — PTI ■