

# Govt considering IL&FS's proposal

TIMES NEWS NETWORK

**Ahmedabad:** The state government in a reply tabled in the assembly stated that it has received a proposal from IL&FS Ltd to take back its development rights for GIFT city over its inability to pay its dues.

The government was replying to a question by Congress MLA Mahesh Patel. Patel that as IL&FS had paid Rs 325.25 crore to GIFT City but failed to pay Rs 256.75 crore, it sent a proposal that the government could take back the development rights. He sought to know at what stage his proposal was. The government reply said that the proposal is under consideration.