



Infrastructure Leasing & Financial Services Limited

October 21, 2022

Listing Department
BSE Limited
25 PJ Towers, Dalal Street
Mumbai 400 001

Sub : Intimation under Regulation 51(2) of LODR

Re : Default in timely payment of Redemption and Dividend in respect of Non-Convertible Redeemable Cumulative Preference Shares

Dear Sir / Madam,

This is with reference to, *inter alia*, our following letters informing you of various events in relation to the Company: (i) intimation dated October 31, 2018 informing about the submission of report on progress and way forward to the NCLT; (ii) intimation dated December 4, 2018 informing about submission of second report on progress and way forward to NCLT; (iii) intimation dated January 2, 2019 informing about the order of the NCLT, Mumbai in section 130 application; and (iv) intimation dated February 13, 2019 and press release on October 15, 2018 informing about the order of moratorium of the National Company Law Appellate Tribunal, New Delhi in respect of actions (as set out therein) that cannot be taken by IL&FS and its group companies, which includes, amongst others, payment of principal and interest on any debt or amount availed by the Company.

Infrastructure Leasing and Financial Services Ltd (“**Company**”/ “**IL&FS**”) has issued Non-Convertible Redeemable Cumulative Preference Shares (NCRCPs) pending redemption as detailed below which are listed on the Bombay Stock Exchange. The scheduled redemption and dividend payment date of these NCRCPs is as follows:

ISIN	Series	No of NCRCPs	Face Value of NCRCPs (Rs)	Redemption Due Date
INE871D04097	NCRCPs 2015- I	101,884	7,500	September 24, 2022
INE871D04105	NCRCPs 2015- II	15,360	7,500	September 29, 2022
INE871D04113	NCRCPs 2015 -III	58,095	7,500	September 30, 2022
INE871D04121	NCRCPs 2015 - IV	33,334	7,500	October 05, 2022
INE871D04139	NCRCPs 2015- V	76,151	7,500	October 15, 2022
INE871D04147	NCRCPs 2015 -VI	14,150	7,500	October 19, 2022



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In view of the absence of sufficient profits as well as the financial distress faced by the Company and various proceedings before the National Company Law Tribunal and National Company Law Appellate Tribunal and orders to which the Company is subject to, the Company is not in a position to pay redemption and dividend amount on the Preference Shares

Hence, due to the present circumstances in relation to the Company, details of which have been duly informed to you vide aforementioned letters, the Company would be unable to service its obligations in respect of the redemption and dividend amount on NCRCPs.

Request you to take this on your record

Thanking you

Yours sincerely,

Shekhar Prabhudesai
Company Secretary