



## Invitation for Expressions of Interest

### Sale of certain businesses of IL&FS Securities Services Limited (“ISSL”)

Proposals are invited for the potential acquisition of the following businesses of ISSL each on an ‘as is where is’ and ‘as is what is’ basis:

- (a) **Option 1:** The sale of the custody business of ISSL (*on a slump sale basis*) involving providing services related to safe keeping of client holdings and designated depository participant services (“**Custody Business**”);

**AND/OR**

- (b) **Option 2:** The depository business of ISSL (on a slump sale basis) involving providing services related to depository services which includes, keeping securities in dematerialized form and movement thereof with client base of retail, corporate, brokers etc. (“**Depository Participant Business**”).

It is clarified that Applicants may express their interest for either: (i) Option 1 only; or (ii) Option 2 only; or (iii) for both Option 1 and Option 2 (“**Option 3**”)

**ISSL** is inter alia engaged in providing services in the custody segment, depository participant services, designated depository participant services and other financial services. IL&FS is the promoter shareholder of ISSL and owns 81.24% of the equity shares of ISSL.

Expressions of Interest (“**EOI**”) are invited from eligible applicants- for the Potential Transaction. LSI Financial Services Private Limited is the Financial Transaction Advisor (“**FTA**”) to IL&FS for the Potential Transaction.

Interested Parties may refer to <https://www.ilfsindia.com/securities-services.aspx> for eligibility criteria, preliminary information teaser, prescribed format of the EOI and other terms and conditions. Eligible applicants should submit the EOIs and other required documents, as prescribed, latest by 5:00 PM (IST) on September 26, 2023.

IL&FS reserves the right to suspend, modify or termination the Potential Transaction at any time without providing any reasons or incurring any liability to any party.

**Date:** September 12, 2023