

February 7, 2019

**Sub : Non-servicing of Commercial Papers (CPs)**

The Commercial Paper (CP) which were due on February 7, 2019 could not be paid on due date

In compliance with the Reserve Bank Commercial Paper Directions 2017, the Company will not access CP market upto August 7, 2019

Sincerely,

A handwritten signature in blue ink, appearing to read 'Varsha Sawant'.

Varsha Sawant  
Senior Vice President & Company Secretary