

MEDIA RELEASE

IL&FS MUTUAL FUND MAKES ON-TIME REDEMPTION IN ITS FIRST INFRASTRUCTURE DEBT FUND SERIES

- **IL&FS MUTUAL FUND PAYS RS 314 CRORE TO INVESTORS - DUE FOR IL&FS INFRASTRUCTURE DEBT FUND SERIES 1A - TODAY**
- **5-YEAR CLOSE ENDED SCHEME WAS FULLY FUNDED IN APRIL 2014 AND RAISED RS 238 CRORE IN AUM**
- **REDEMPTION APPROVED BY THE BOARD AND MEETS ALL STATUTORY NORMS**
- **POST REDEMPTION, IL&FS MUTUAL FUND CONTINUES TO MANAGE SEVEN SCHEMES WITH AN AGGREGATE AUM OF RS 1,800 CRORE RAISED FROM VARIOUS INSTITUTIONAL INVESTORS**

April 30, 2019, Mumbai: IL&FS Mutual Fund (IDF) today made on-time redemption in its first debt fund series, IL&FS Infrastructure Debt Fund Series 1-A (IDF Scheme A), on its due date ie April 30, 2019.

The Scheme redeemed Rs. 314 crore to the investors, which was paid out today.

IDF Scheme A, 5-year closed ended scheme, had raised Rs. 238 crore from various Institutional Investors and was fully funded in April 2014.

This is the first series, of the total of eight schemes in the portfolio, that was due for payment on April 30, 2019. The remaining seven schemes have varying maturities, ranging from 2 years to 12 years, with final maturity in 2031-32.

Two funds in the same series - IL&FS Infrastructure Debt Fund Series 1B and IL&FS Infrastructure Debt Fund Series 1C – have maturities of 7 years (2021) and 10 years (2024) respectively.

The redemption for IDF Scheme A has been approved by the Board and trustees of IDF and meets all statutory compliances and applicable norms.

Post this redemption, IDF will continue to manage a total AUM of ~ Rs 1,800 crore raised from a variety of investors spread across its remaining seven closed ended schemes.

The Funds are invested in a diversified portfolio in various sub-sectors within the Infrastructure sector.

IL&FS Limited and IL&FS Financial Services Limited are among the first institutions to launch an Infrastructure Debt Fund (IDF) in partnership with Life Insurance Corporation of India (LIC), General Insurance Corporation of India (GIC), United India Insurance Company Limited (UII) and National Insurance Co Ltd (NIC).

About IL&FS Infra Asset Management Limited

IL&FS Infra Asset Management Limited (IIAML), a subsidiary of IL&FS Investment Managers Limited (IIML), is the Asset Manager of IL&FS Mutual Fund (IDF). IIAML started operations in 2013 and has launched 8 closed ended Infrastructure Debt Schemes. IIAML offers schemes catering to long term investors like Insurance Companies, Banks and Retirement Funds for long term investment in Infrastructure sector.

Media Queries

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