



## **MEDIA RELEASE**

December 09, 2019, Mumbai

### **IL&FS TAMIL NADU POWER COMPANY LIMITED (ITPCL) RECORDS ALL TIME HIGH PLANT LOAD FACTOR (PLF) IN 8MFY20**

- ITPCL CUDDALORE POWER PLANT RECORDED ALL TIME HIGH MONTHLY **PLF OF 82%**, GENERATED 735 MILLION UNITS AND REPORTED RS 336 CRORE IN REVENUE IN **OCTOBER 2019**
- POWER PLANT CONTINUED TO RECORD HIGH MONTHLY PLF OF 80%, GENERATING 690 MILLION UNITS AND REPORTED RS 315 CRORE IN REVENUE IN **NOVEMBER 2019**
- COMPARATIVELY THE PLANT HAD GENERATED 360 MILLION UNITS OF POWER IN **NOVEMBER 2018**, WHICH HAS BEEN DOUBLED IN NOVEMBER 2019
- DURING **8MFY20** THE COMPANY RECORDS PLF OF 65% WITH GENERATION OF 4,567 MILLION UNITS
- COMPARATIVELY ITPCL OPERATED AT 55.2% PLF AND GENERATED 3,879 MILLION UNITS DURING **8MFY19**
- ITPCL OPERATES COAL BASED THERMAL POWER PLANT HAVING TWO UNITS OF 600 MW CAPACITY EACH (1200 MW) IN CUDDALORE
- ITPCL POSTED LOSSES IN THE LAST TWO FINANCIAL YEARS BUT IS **EXPECTED TO TURNAROUND SOON.**
- ITPCL HAS A LONG TERM PPA WITH TANGEDCO FOR 540MW AND MEDIUM TERM PPA WITH PTC FOR 550 MW
- ITPCL IS A CATEGORY AMBER COMPANY AND HAS UNDERTAKEN EFFORTS TO RESTRUCTURE ITS LOAN
- KEY IMPEDIMENT IN RESTRUCTURING OF ITPCL HAS BEEN NON-PAYMENT OF ABOUT RS 1,400 CRORE TOWARDS OUTSTANDING DUES BY TANGEDCO AND PTC TILL NOVEMBER 2019
- **ITPCL HAS APPROACHED FINANCIAL CREDITORS WITH A RESTRUCTURING PROPOSAL AND LIKELY TO RESOLVE THE LOANS**
- ITPCL HAS AGGREGATE TERM LOANS OF RS 5,557 CRORE WITH LARGE LENDERS BEING PSU BANKS INCLUDING PNB, UBI, SBI, LIC, BOB
- **“WE ARE DELIGHTED TO ANNOUNCE THE OPERATIONAL TURNAROUND OF ITPCL IN THE LAST 8 MONTHS AND LOOK FORWARD TO RESOLVING ITS DEBT IN CONSULTATION WITH THE LENDERS”, SAID MR C S RAJAN, MANAGING DIRECTOR, IL&FS**

#### **For Media Queries**

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