

Infrastructure Leasing & Financial Services Limited
 List of creditors: Revised position of claims received up to 18 Jun 2020 for liabilities up to 15 Oct 2018. This position is revised to consider changes to the liabilities, if any between the period of 16 Oct 2018 up to 30 Dec 2022

Summary of claims of Fagne Songadh Expressway Limited

S.No.	Category of creditor	Summary of claims received		Summary of claims admitted - Report dated 30 Sep 2022					Summary of claims admitted - Report dated 30 Dec 2022 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Dec 2022, as per details shared by the company					Details in Annexure	Remarks, if any		
		No. of claims	Amount claimed	No. of claims	Amount admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount of claims not admitted	No. of claim	Amount admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected			Amount of claims not admitted	
							Claim under appeal/at various forums	Claim under dispute					Claim under appeal/ at various forums				Claim under dispute
1	Secured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-	-	-	-	-	FSEL Annexure 1	NA	
2	Unsecured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-	-	-	-	-	FSEL Annexure 2	NA	
3	Secured financial creditors (other than financial creditors belonging to any class of creditors)	-	-	-	-	-	-	-	-	-	-	-	-	-	FSEL Annexure 3	NA	
4	Unsecured financial creditors (other than financial creditors belonging to any class of creditors)	4	8,357,250,197	4	8,357,250,197	-	-	-	-	4	8,357,250,197	-	-	-	FSEL Annexure 4	NA	
5	Operational creditors (Workmen)	-	-	-	-	-	-	-	-	-	-	-	-	-	FSEL Annexure 5	NA	
6	Operational creditors (Employees)	-	-	-	-	-	-	-	-	-	-	-	-	-	FSEL Annexure 6	NA	
7	Operational creditors (Government Dues)	-	-	-	-	-	-	-	-	-	-	-	-	-	FSEL Annexure 7	NA	
8	Operational creditors (other than Workmen and Employees and Government Dues)	5	3,177,908,112	5	3,175,349,265	9,203,068	-	-	2,558,847	5	1,223,552,865	-	-	-	1,954,355,247	FSEL Annexure 8	NA
9	Other creditors, if any, (other than financial creditors and operational creditors)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	FSEL Annexure 9	NA
	Total	9	11,535,158,309	9	11,532,599,462	9,203,068	-	-	2,558,847	9	9,580,803,062	-	-	-	1,954,355,247		

Name of the corporate debtor: Fagne Songadh Expressway Limited

Date of commencement of CIRP: 15 Oct 2018

List of creditors: Revised position of claims received up to 18 Jun 2020 for liabilities up to 15 Oct 2018. This position is revised to consider changes to the liabilities, if any between the period of 16 Oct 2018 up to 30 Dec 2022

FSEL Annexure 1 - Secured financial creditors belonging to any class of creditors

S.No.	Name of Creditor	Related party (Y/N)	Details of claim received				Details of claim admitted - Report dated 30 Sep 2022							Details of claims admitted - Report dated 30 Dec 2022 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Dec 2022, as per details shared by the company						Security Interest	Remarks, if any	
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected			
												Claim under appeal/ at various forums	Claim under dispute						Claim under appeal/ at various forums			Claim under dispute
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

FSEL Annexure 2 - Unsecured financial creditors belonging to any class of creditors

S.No.	Name of Creditor	Related party (Y/N)	Details of claim received				Details of claim admitted - Report dated 30 Sep 2022							Details of claims admitted - Report dated 30 Dec 2022 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Dec 2022, as per details shared by the company						Security Interest	Remarks, if any	
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected			
												Claim under appeal/ at various forums	Claim under dispute						Claim under appeal/ at various forums			Claim under dispute
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

FSEL Annexure 3 - Secured financial creditors (other than financial creditors belonging to any class of creditors)

S.No.	Name of Creditor	Related party (Y/N)	Details of claim received				Details of claim admitted - Report dated 30 Sep 2022							Details of claims admitted - Report dated 30 Dec 2022 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Dec 2022, as per details shared by the company						Security Interest	Remarks, if any	
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected			
												Claim under appeal/ at various forums	Claim under dispute						Claim under appeal/ at various forums			Claim under dispute
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

FSEL Annexure 4 - Unsecured financial creditors (other than financial creditors belonging to any class of creditors)

S.No.	Name of Creditor	Related party (Y/N)	Details of claim received				Details of claim admitted - Report dated 30 Sep 2022							Details of claims admitted - Report dated 30 Dec 2022 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Dec 2022, as per details shared by the company						Security Interest	Remarks, if any			
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected					
												Claim under appeal/ at various forums	Claim under dispute						Claim under appeal/ at various forums			Claim under dispute		
1	Hill County Properties Limited	Yes	17 Jun 2019	444,127,808	Term Loan	-	444,127,808	5.31%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	
2	IL&FS Transportation Networks Limited	Yes	20 Jun 2019	5,078,700,000	Term Loan	-	5,078,700,000	60.77%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
3	Infrastructure Leasing and Financial Services Ltd	Yes	20 Jun 2019	754,318,022	Term Loan	-	754,318,022	9.03%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Note 2
4	SREI Infrastructure Finance Limited	No	30 May 2019	2,080,104,367	Term Loan-Contract No. 1077 and Loan Agreement No. SRE740	-	2,080,104,367	24.89%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
Total				8,357,250,197			8,357,250,197	100.00%																

Name of the corporate debtor: Faqee Sonaadh Expressway Limited

Date of commencement of CIRP: 15 Oct 2018

List of creditors: Revised position of claims received up to 18 Jun 2020 for liabilities up to 15 Oct 2018. This position is revised to consider changes to the liabilities, if any between the period of 16 Oct 2018 up to 30 Dec 2022

FSEL Annexure 5 - Operational creditors (Workmen)

S.No.	Name of authorised representative, if any	Name of workman	Related party (Y/N)	Details of claim received				Details of claim admitted - Report dated 30 Sep 2022						Details of claims admitted - Report dated 30 Dec 2022 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Dec 2022, as per details shared by the company						Remarks, if any	
				Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		
												Claim under appeal/ at various forums	Claim under dispute						Claim under appeal/ at various forums		Claim under dispute
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

FSEL Annexure 6 - Operational creditors (Employees)

S.No.	Name of authorised representative, if any	Name of employee	Related party (Y/N)	Details of claim received				Details of claim admitted - Report dated 30 Sep 2022						Details of claims admitted - Report dated 30 Dec 2022 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Dec 2022, as per details shared by the company						Remarks, if any	
				Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		
												Claim under appeal/ at various forums	Claim under dispute						Claim under appeal/ at various forums		Claim under dispute
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

FSEL Annexure 7 - Operational creditors (Government Dues)

S.No.	Details of claimant		Related party (Y/N)	Details of claim received				Details of claim admitted - Report dated 30 Sep 2022						Details of claims admitted - Report dated 30 Dec 2022 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Dec 2022, as per details shared by the company						Remarks, if any	
	Department	Government		Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		
												Claim under appeal/ at various forums	Claim under dispute						Claim under appeal/ at various forums		Claim under dispute
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

FSEL Annexure 8 - Operational creditors (other than Workmen and Employees and Government Dues)

S.No.	Name of Creditor	Related party (Y/N)	Details of claim received				Details of claim admitted - Report dated 30 Sep 2022						Details of claims admitted - Report dated 30 Dec 2022 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Dec 2022, as per details shared by the company						Security Interest	Remarks, if any			
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim			Claim neither admitted nor rejected		
												Claim under appeal/ at various forums	Claim under dispute								Claim under appeal/ at various forums	Claim under dispute	
1	IL&FS Transportation Networks Limited	Yes	20 Jun 2019	3,163,141,274	Construction service	NIL	3,163,061,797	-	79,477	-	-	-	-	1,220,468,465	-	1,942,672,809	-	-	-	-	-	-	Note 1
2	Kuber Constructions	No	30 Jan 2020	11,680,438	Construction service	NIL	9,203,068	-	2,477,370	-	9,203,068	-	-	-	-	11,680,438	-	-	-	-	-	-	Note 3
3	M/S P.V.Lakhani & Co	No	24 Jul 2019	23,600	Other services	NIL	21,600	-	2,000	-	-	-	21,600	-	2,000	-	-	-	-	-	-	-	NA
4	S Bhandari & Co.	No	17 Jun 2019	221,250	Other services	NIL	221,250	-	-	-	-	-	221,250	-	-	-	-	-	-	-	-	-	NA
5	Shivam Concrete Technology And Consultancy Pvt Ltd	No	05 Jun 2019	2,841,550	Construction service	NIL	2,841,550	-	-	-	-	-	2,841,550	-	-	-	-	-	-	-	-	-	NA
Total				3,177,908,112			3,175,349,265	-	2,558,847	-	9,203,068	-	-	1,223,552,865	-	1,954,355,247	-	-	-	-	-	-	

Name of the corporate debtor: Faqne Sonaadh Expressway Limited

Date of commencement of CIRP: 15 Oct 2018

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FSEL Annexure 9 - Other creditors, if any. (other than financial creditors and operational creditors)

S.No.	Name of Creditor	Related party (Y/N)	Details of claim received				Details of claim admitted - Report dated 30 Sep 2022							Details of claims admitted - Report dated 30 Dec 2022 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Dec 2022, as per details shared by the company						Security Interest	Remarks, if any			
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected					
												Claim under appeal/ at various forums	Claim under dispute						Claim under appeal/ at various forums			Claim under dispute		
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Note: 1. INR 194.25 crs is paid by NHA1 to the subcontractors of ITNL under the terms of the settlement agreement dated 19 Feb 2021 entered between NHA1 and FSEL, hence the same is not admitted.
 2. Refer 'security interest annexure'.
 3. We have received certain information from the company in relation to changes to the claims between 16 Oct 2018 to 30 Dec 2022, basis which the position of the claims is now being updated.

SECURITY INTEREST ANNEXURE
SECURITY INTEREST FOR FINANCIAL CREDITORS OF FAGNE SONGADH EXPRESSWAY LIMITED (“FSEL”)

Notes:

- (1) *FSEL has provided a third party security of hypothecation of movable properties of FSEL & Pledge over 51% of the shareholding of FSEL in relation to the NH6 Project thereto for a loan granted by GHV (India) Private Limited to ITNL. However, this third party security is not in pursuance to an undertaking to pay, neither does it have any guarantee or sponsor undertaking or obligation, in pursuance to which this security is provided. Accordingly, in pursuance to the Hon'ble Supreme Court judgment in Phoenix ARC Pvt. Ltd. vs Ketulbhai Ramubhai Patel, GHV (India) Private Limited is not a creditor to FSEL in respect of the facilities advanced to ITNL. However, it is important to note that the aforementioned assets and properties, which are assets of FSEL, are encumbered in favour of GHV (India) Private Limited.*
- (2) *The term loan facility provided by Infrastructure Leasing & Financial Services Limited (IL&FS) admitted in FSEL for INR 75.43 Cr is inter alia secured by Pledge of 12,94,82,497 shares (of face value INR 10 each) held by IL&FS Transportation Networks Limited (ITNL) in FSEL. Accordingly, IL&FS has a third party security provided by ITNL. It is clear that the aforementioned assets, not being the property of FSEL, would not be construed as a security provided by FSEL and would therefore not form a part of the FSEL security report. Hence, to the extent of this asset, IL&FS is not a secured creditor of FSEL.*