

Infrastructure Leasing & Financial Services Limited

List of creditors: claims received up to 18 Aug 2022 for liabilities up to 15 Oct 2018. Post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Sep 2023.

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Notes:

- 1 We have reviewed and admitted the claims of group companies of IL&FS, as relevant, on the basis of available information and documents. These claims form part of our report basis the Resolution Framework as formulated by the New Board. The Initial Framework and the Addendum Resolution Framework were submitted to the MCA on 17 Dec 2018 and 15 Jan 2019, respectively, and were filed by the Ministry of Corporate Affairs with the Hon'ble National Company Law Appellate Tribunal ("Hon'ble NCLAT") on 25 Jan 2019. As per the framework, a key concept of an 'Asset Level Resolution' is to consider constitution of a Creditors' Committee consisting of "all financial creditors". IL&FS have confirmed to us that this reference to "all" means that, contrary to IBC, related party financial creditors are to be included in the Creditors' Committee.
- 2 Claims admitted may be amended basis additional documentation/information, if any, received by the Claims Management Advisor up to the date of the conclusion of the resolution of the concerned entity in accordance with the process being followed by the New Board appointed by Government of India or specific instructions received by the claims management advisor from the New Board for conclusion of the process. Please note that no changes will be made post conclusion of the resolution of the concerned entity or receipt of such instructions.
- 3 In case, in future if claims are determined to be contingent in nature the same shall be separately categorised as such in the next list of creditors. Contingent claims include, but not limited to, claims related to non-fund based borrowings (bank guarantees; letters of credit; corporate guarantees; derivative transactions etc) that may not have crystallised as on 15 Oct 2018.
- 4 The amounts pertaining to mutual debt is as per information provided in the claim form received from the creditor. Please note that these amounts have not been reviewed and verified by the claims management advisor. As per the operational instructions received for the claims management process, set-offs were not to be carried out.

Infrastructure Leasing & Financial Services Limited

List of creditors: claims received up to 18 Aug 2022 for liabilities up to 15 Oct 2018. Post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Sep 2023.

Summary of claims of Tierra Enviro Limited

S.No.	Category of creditor	Summary of claims received		Summary of claims admitted - Report dated 30 Sep 2022						Summary of claims admitted - Report dated 30 Sep 2023 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Sep 2023, as per details shared by the company						Details in Annexure	Remarks, if any
		No. of claims	Amount claimed	No. of claims	Amount admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount of claims not admitted	No. of claim	Amount admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount of claims not admitted		
							Claim under appeal/at various forums	Claim under dispute					Claim under appeal/ at various forums	Claim under dispute			
1	Secured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	TEL Annexure 1	NA
2	Unsecured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	TEL Annexure 2	NA
3	Secured financial creditors (other than financial creditors belonging to any class of creditors)	1	506,621,786	1	506,621,786	-	-	-	-	1	506,621,786	-	-	-	-	TEL Annexure 3	NA
4	Unsecured financial creditors (other than financial creditors belonging to any class of creditors)	5	4,843,948,567	5	4,836,096,576	-	-	7,851,991	-	5	4,836,096,576	-	-	7,851,991	TEL Annexure 4	NA	
5	Operational creditors (Workmen)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	TEL Annexure 5	NA
6	Operational creditors (Employees)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	TEL Annexure 6	NA
7	Operational creditors (Government Dues)	1	2,957,350	-	-	-	-	2,957,350	-	-	-	-	-	2,957,350	TEL Annexure 7	NA	
8	Operational creditors (other than Workmen and Employees and Government Dues)	2	420,839	1	369,560	-	-	51,279	-	1	369,560	-	-	51,279	TEL Annexure 8	NA	
9	Other creditors, if any, (other than financial creditors and operational creditors)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	TEL Annexure 9	NA
Total		9	5,353,948,542	7	5,343,087,922	-	-	2,957,350	7,903,270	7	5,343,087,922	-	-	10,860,620			

Name of the corporate debtor: Tierra Enviro Limited

Date of commencement of CIRP: 15 Oct 2018

List of creditors: claims received up to 18 Aug 2022 for liabilities up to 15 Oct 2018. Post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Sep 2023.

TEL Annexure 1 - Secured financial creditors belonging to any class of creditors

S.No.	Name of Creditor	Related party (Y/N)	Details of claim received				Details of claim admitted - Report dated 30 Sep 2022							Details of claims admitted - Report dated 30 Sep 2023 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Sep 2023, as per details shared by the company						Security Interest	Remarks, if any	
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected			
												Claim under appeal at various forums	Claim under dispute						Claim under appeal at various forums			Claim under dispute
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

TEL Annexure 2 - Unsecured financial creditors belonging to any class of creditors

S.No.	Name of Creditor	Related party (Y/N)	Details of claim received				Details of claim admitted - Report dated 30 Sep 2022							Details of claims admitted - Report dated 30 Sep 2023 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Sep 2023, as per details shared by the company						Security Interest	Remarks, if any	
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected			
												Claim under appeal at various forums	Claim under dispute						Claim under appeal at various forums			Claim under dispute
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

TEL Annexure 3 - Secured financial creditors (other than financial creditors belonging to any class of creditors)

S.No.	Name of Creditor	Related party (Y/N)	Details of claim received				Details of claim admitted - Report dated 30 Sep 2022							Details of claims admitted - Report dated 30 Sep 2023 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Sep 2023, as per details shared by the company						Security Interest	Remarks, if any				
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected						
												Claim under appeal at various forums	Claim under dispute						Claim under appeal at various forums			Claim under dispute			
1	IL&FS Financial Services Limited	Yes	03 Mar 2022	498,904,608	Line of credit - INR 45 cr	-	498,904,608	9.48%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Refer Sec. Int. Annexure	NA	
				7,717,178	ISTL - INR 58.50 cr	-	7,717,178		-	-	-	-	-	-	-	-	-	-	-	-	-	-	Refer Sec. Int. Annexure	NA	
Total (A)				506,621,786		-	506,621,786	9.48%	-	-	-	-	-	506,621,786	9.48%	-	-	-	-	-	-	-	-		

TEL Annexure 4 - Unsecured financial creditors (other than financial creditors belonging to any class of creditors)

S.No.	Name of Creditor	Related party (Y/N)	Details of claim received				Details of claim admitted - Report dated 30 Sep 2022							Details of claims admitted - Report dated 30 Sep 2023 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Sep 2023, as per details shared by the company						Remarks, if any					
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected						
												Claim under appeal at various forums	Claim under dispute						Claim under appeal at various forums		Claim under dispute				
1	IL&FS Financial Services Limited	Yes	03 Mar 2022	88,001,313	Line of credit - INR 8 cr	-	88,001,313	35.55%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	
				1,803,421,208	Term Loan - INR 166.40 cr	-	1,803,421,208		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	
				15,735,155	TDS certificate outstanding	-	7,897,685		7,837,470	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	
2	Gujarat Integrated Maritime Complex Private Limited	Yes	08 Mar 2022	147,846,080	Inter Corporate Loan - INR 13.75 cr	-	147,846,080	2.77%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	
3	IL&FS Airports Limited	Yes	09 Mar 2022	71,638,932	Inter Corporate Loan - INR 66 cr	-	71,638,932	18.53%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	
				753,378,688	Inter Corporate Loan - INR	-	753,378,688		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	
				164,990,959	Inter Corporate Loan - INR	-	164,990,959		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	
4	IL&FS Transportation Networks Limited	Yes	09 Mar 2022	32,500,000	Short Term Loan - INR 3 cr	-	32,485,479	0.61%	14,521	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	
5	Unique Waste Management Processing Co Ltd	Yes	14 Mar 2022	1,766,436,232	Term Loan	-	1,766,436,232	33.06%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA	
Total (B)				4,843,948,567		-	4,836,096,576	90.52%	7,851,991	-	-	-	-	4,836,096,576	90.52%	7,851,991	-	-	-	-	-	-	-	-	
Grand Total (A+B)				5,350,570,353		-	5,342,718,362	100.00%	7,851,991	-	-	-	-	5,342,718,362	100.00%	7,851,991	-	-	-	-	-	-	-	-	

Name of the corporate debtor: Tierra Enviro Limited

Date of commencement of CIRP: 15 Oct 2018

List of creditors: claims received up to 18 Aug 2022 for liabilities up to 15 Oct 2018. Post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Sep 2023.

TEL Annexure 5 - Operational creditors (Workmen)

S.No.	Name of authorised representative, if any	Name of workman	Related party (Y/N)	Details of claim received				Details of claim admitted - Report dated 30 Sep 2022						Details of claims admitted - Report dated 30 Sep 2023 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Sep 2023, as per details shared by the company					Remarks, if any		
				Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected			
												Amount under appeal/ at various forums	Amount under dispute					Claim under appeal/ at various forums		Claim under dispute	
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

TEL Annexure 6 - Operational creditors (Employees)

S.No.	Name of authorised representative, if any	Name of employee	Related party (Y/N)	Details of claim received				Details of claim admitted - Report dated 30 Sep 2022						Details of claims admitted - Report dated 30 Sep 2023 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Sep 2023, as per details shared by the company					Remarks, if any		
				Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected			
												Amount under appeal/ at various forums	Amount under dispute					Claim under appeal/ at various forums		Claim under dispute	
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

TEL Annexure 7 - Operational creditors (Government Dues)

S.No.	Details of the claimant		Related party (Y/N)	Details of claim received				Details of claim admitted - Report dated 30 Sep 2022						Details of claims admitted - Report dated 30 Sep 2023 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Sep 2023, as per details shared by the company					Remarks, if any				
	Department	Government		Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected					
												Claim under appeal/ at various forums	Claim under dispute					Claim under appeal/ at various forums		Claim under dispute			
1	Assistant Commissioner of Income Tax, Circle 25(1), Delhi	IT, Delhi	No	18 Aug 2022	2,957,350	Income Tax liability	-	-	-	-	-	-	-	-	2,957,350	-	-	-	-	-	-	-	Note 1 Note 2
Total					2,957,350		-	-	-	-	-	-	-	-	2,957,350	-	-	2,957,350	-	-	-	-	

TEL Annexure 8 - Operational creditors (other than Workmen and Employees and Government Dues)

S.No.	Name of Creditor	Related party (Y/N)	Details of claim received				Details of claim admitted - Report dated 30 Sep 2022						Details of claims admitted - Report dated 30 Sep 2023 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Sep 2023, as per details shared by the company					Security Interest	Remarks, if any				
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected						
											Claim under appeal/ at various forums	Claim under dispute					Claim under appeal/ at various forums			Claim under dispute			
1	Infrastructure Leasing & Financial Services Ltd	Yes	14 Mar 2022	-	NA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Note 3
2	Luthra & Luthra LLP, Chartered Accountants	No	07 Apr 2022	420,839	Professional Services	-	369,560	-	51,279	-	-	-	-	-	369,560	-	51,279	-	-	-	-	-	NA
Total					420,839		-	369,560	-	51,279	-	-	-	-	369,560	-	51,279	-	-	-	-	-	

Name of the corporate debtor: Tierra Enviro Limited

Date of commencement of CIRP: 15 Oct 2018

List of creditors: claims received up to 18 Aug 2022 for liabilities up to 15 Oct 2018. Post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Sep 2023.

TEL Annexure 9 - Other creditors, if any, (other than financial creditors and operational creditors)

S.No.	Name of Creditor	Related party (Y/N)	Details of claim received				Details of claim admitted - Report dated 30 Sep 2022							Details of claims admitted - Report dated 30 Sep 2023 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 30 Sep 2023, as per details shared by the company					Security Interest	Remarks, if any	
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Amount covered by guarantee	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected			
												Claim under appeal/ at various forums	Claim under dispute					Claim under appeal/ at various forums			Claim under dispute
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Notes:

- 1 We have received certain information from the company in relation to changes to the claims between 16 Oct 2018 to 30 Sep 2023, basis which the position of the claims is now being updated.
- 2 In pursuance to the decision of the Hon'ble Supreme Court in the matter of *State Tax Officer v. Rainbow Paper Limited (2022 SCC Online SC 1162)*, the Supreme Court has held that for claims under statutes, which provide for a deemed charge to be created on the relevant default by a corporate debtor (similar to one present in Gujarat Value Added Tax Act, 2013), the relevant statutory claim should be considered as a secured creditor for the purposes of distribution under section 53 of the Insolvency and Bankruptcy Code, 2016. Accordingly, please note the following:
 - (i) all statutes which have an absolute clause to create a charge in case of a default under the relevant statute - such statutory claims would be considered to be secured creditors;
 - (ii) all statutes which have a clause to create a charge, subject to provisions of IBC - such statutory claims would be considered to be unsecured creditors;
 - (iii) all statutes which don't have a clause to create charge in case of default - such statutory claims would be considered to be unsecured creditors.
- 3 The claim form submitted for amount outstanding as on 15 Oct 2022 is Nil, however they have certain dues post 15 Oct 2018.

SECURITY INTEREST ANNEXURE
SECURITY INTEREST FOR FINANCIAL CREDITORS OF TIERRA ENVIRO LIMITED (“TEL”)

SR. NO.	DESCRIPTION OF SECURITY	LENDER	AMOUNT ADMITTED (Amount in INR CR)	RANKING OF CHARGE
1	The entire current assets including but not limited to book debts, operating cash flows, receivables, loans & advances, deposits, commissions and revenue of whatsoever nature and wherever arising.	IL&FS Financial Services Limited	50.66	First Pari Passu Charge

Notes:

- (1) *The column on amount admitted includes interest, penal interest, and other charges.*
- (2) *Security interest is documented asset wise and not facility wise. The entire document should be read together for the total security interest*