

Infrastructure Leasing & Financial Services Limited

List of creditors: Revised position of claims received up to 18 Aug 2022 for liabilities up to 15 Oct 2018. This position is revised to consider changes to the liabilities, if any between the period of 16 Oct 2018 up to 15 Feb 2023

Summary of claims of Amravati Chikhli Expressway Limited

Amount in INR

S.No.	Category of creditor	Summary of claims received		Summary of claims admitted - Report dated 30 Sep 2022					Summary of claims admitted - Report dated 15 Feb 2023 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 15 Feb 2023, as per details shared by the company					Details in Annexure	Remarks, if any		
		No. of claims	Amount claimed	No. of claims	Amount admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount of claims not admitted	No. of claims	Amount admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected			Amount of claims not admitted	
							Claim under appeal/at various forums	Claim under dispute					Claim under appeal/ at various forums				Claim under dispute
1	Secured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-	-	-	-	-	ACEL Annexure 1	NA	
2	Unsecured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-	-	-	-	-	ACEL Annexure 2	NA	
3	Secured financial creditors (other than financial creditors belonging to any class of creditors)	-	-	-	-	-	-	-	-	-	-	-	-	-	ACEL Annexure 3	NA	
4	Unsecured financial creditors (other than financial creditors belonging to any class of creditors)	1	4,837,900,000	1	4,836,589,555	-	-	-	1,310,445	1	4,836,589,555	-	-	-	1,310,445	ACEL Annexure 4	NA
5	Operational creditors (Workmen)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	ACEL Annexure 5	NA
6	Operational creditors (Employees)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	ACEL Annexure 6	NA
7	Operational creditors (Government Dues)	1	1,071,491,340	-	-	-	1,071,491,340	-	-	-	-	-	1,071,491,340	-	-	ACEL Annexure 7	NA
8	Operational creditors (other than Workmen and Employees and Government Dues)	7	2,408,826,935	3	925,816,572	-	-	-	1,483,010,363	3	310,853,016	-	-	-	2,097,973,919	ACEL Annexure 8	NA
9	Other creditors, if any, (other than financial creditors and operational creditors)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	ACEL Annexure 9	NA
	<b>Total</b>	<b>9</b>	<b>8,318,218,275</b>	<b>4</b>	<b>5,762,406,127</b>	<b>-</b>	<b>1,071,491,340</b>	<b>-</b>	<b>1,484,320,808</b>	<b>4</b>	<b>5,147,442,571</b>	<b>-</b>	<b>1,071,491,340</b>	<b>-</b>	<b>2,099,284,364</b>		

Name of the corporate debtor: Amravati Chikhli Expressway Limited

Date of commencement of CIRP: 15 Oct 2018

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**ACEL Annexure 1 - Secured financial creditors belonging to any class of creditors**

S.No.	Name of Creditor	Related party (Y/N)	Details of claims received				Details of claims admitted - Report dated 30 Sep 2022							Details of claims admitted - Report dated 15 Feb 2023 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 15 Feb 2023, as per details shared by the company						Security Interest	Remarks, if any
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected			
												Claim under appeal/at various forums	Claim under dispute					Claim under appeal/ at various forums	Claim under dispute		
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

**ACEL Annexure 2 - Unsecured financial creditors belonging to any class of creditors**

S.No.	Name of Creditor	Related party (Y/N)	Details of claims received				Details of claims admitted - Report dated 30 Sep 2022							Details of claims admitted - Report dated 15 Feb 2023 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 15 Feb 2023, as per details shared by the company						Security Interest	Remarks, if any
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected			
												Claim under appeal/at various forums	Claim under dispute					Claim under appeal/ at various forums	Claim under dispute		
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

**ACEL Annexure 3 - Secured financial creditors (other than financial creditors belonging to any class of creditors)**

S.No.	Name of Creditor	Related party (Y/N)	Details of claim received				Details of claims admitted - Report dated 30 Sep 2022							Details of claims admitted - Report dated 15 Feb 2023 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 15 Feb 2023, as per details shared by the company						Security Interest	Remarks, if any
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected			
												Claim under appeal/at various forums	Claim under dispute					Claim under appeal/ at various forums	Claim under dispute		
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Name of the corporate debtor: Amravati Chikhli Expressway Limited

Date of commencement of CIRP: 15 Oct 2018

List of creditors: Revised position of claims received up to 18 Aug 2022 for liabilities up to 15 Oct 2018. This position is revised to consider changes to the liabilities, if any between the period of 16 Oct 2018 up to 15 Feb 2023

**ACEL Annexure 4** - Unsecured financial creditors (other than financial creditors belonging to any class of creditors)

S.No.	Name of Creditor	Related party (Y/N)	Details of claim received				Details of claims admitted - Report dated 30 Sep 2022								Details of claims admitted - Report dated 15 Feb 2023 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 15 Feb 2023, as per details shared by the company					Remarks, if any		
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected				
												Claim under appeal/at various forums	Claim under dispute					Claim under appeal/ at various forums	Claim under dispute			
1	IL&FS Transportation Network Limited	Yes	26 Jun 2019	3,602,000,000	Sub Debt	-	3,600,689,555	100%	1,310,445	-	-	-	-	3,600,689,555	100%	1,310,445	-	-	-	-	NA	
				1,235,900,000	Short Term Loan	-	1,235,900,000							1,235,900,000								
<b>Total (B)</b>				<b>4,837,900,000</b>			<b>4,836,589,555</b>	<b>100.00%</b>	<b>1,310,445</b>					<b>4,836,589,555</b>	<b>100.00%</b>	<b>1,310,445</b>						

**ACEL Annexure 5** - Operational creditors (Workmen)

S.No.	Name of authorised representative, if any	Name of workman	Related party (Y/N)	Details of claims received				Details of claims admitted - Report dated 30 Sep 2022								Details of claims admitted - Report dated 15 Feb 2023 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 15 Feb 2023, as per details shared by the company					Remarks, if any
				Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected			
												Claim under appeal/at various forums	Claim under dispute					Claim under appeal/ at various forums	Claim under dispute		
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

**ACEL Annexure 6** - Operational creditors (Employees)

S.No.	Name of authorised representative, if any	Name of employee	Related party (Y/N)	Details of claims received				Details of claims admitted - Report dated 30 Sep 2022								Details of claims admitted - Report dated 15 Feb 2023 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 15 Feb 2023, as per details shared by the company					Remarks, if any
				Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected			
												Claim under appeal/at various forums	Claim under dispute					Claim under appeal/ at various forums	Claim under dispute		
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Name of the corporate debtor: Amravati Chikhli Expressway Limited

Date of commencement of CIRP: 15 Oct 2018

List of creditors: Revised position of claims received up to 18 Aug 2022 for liabilities up to 15 Oct 2018. This position is revised to consider changes to the liabilities, if any between the period of 16 Oct 2018 up to 15 Feb 2023

ACEL Annexure 7 - Operational creditors (Government Dues)

S.No.	Details of the claimant		Related party (Y/N)	Details of claims received				Details of claims admitted - Report dated 30 Sep 2022					Details of claims admitted - Report dated 15 Feb 2023 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 15 Feb 2023, as per details shared by the company					Remarks, if any		
				Department	Government	Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC		Amount of claim not admitted	Amount admitted as contingent claim
	Claim under appeal/at various forums	Claim under dispute												Claim under appeal/at various forums	Claim under dispute					
1	ITO 14(1)(1), Mumbai	Income Tax	No	18 Aug 2022	1,071,491,340	IT Claim	-	-	-	-	-	1,071,491,340	-	-	-	-	1,071,491,340	-	Note 1 Note 2	
<b>Total</b>					<b>1,071,491,340</b>							<b>1,071,491,340</b>					<b>1,071,491,340</b>			

ACEL Annexure 8 - Operational creditors (other than Workmen and Employees and Government Dues)

S.No.	Name of Creditor	Related party (Y/N)	Details of claims received				Details of claims admitted - Report dated 30 Sep 2022					Details of claims admitted - Report dated 15 Feb 2023 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 15 Feb 2023, as per details shared by the company					Security Interest	Remarks, if any			
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted			Amount admitted as contingent claim	Claim neither admitted nor rejected	
												Claim under appeal/at various forums	Claim under dispute							Claim under appeal/at various forums	Claim under dispute
1	IL&FS Transportation Network Limited	Yes	20 Jun 2019	925,214,692	Construction service	-	925,214,692	-	-	-	-	-	-	310,251,136	-	614,963,556	-	-	-	NIL	Note 3
2	Skyark Infra Engineering Pvt Ltd	No	18 Jun 2019	1,461,614,429	Construction service	-	-	-	1,461,614,429	-	-	-	-	-	-	1,461,614,429	-	-	-	NIL	NA
3	Luthra & Luthra LLP	No	11 Jun 2019	578,280	Other services	-	578,280	-	-	-	-	-	-	578,280	-	-	-	-	-	NIL	NA
4	Mohan S Nimdeokar	No	11 Sep 2019	18,555,097	Construction service	-	-	-	18,555,097	-	-	-	-	-	-	18,555,097	-	-	-	NIL	NA
5	MS AJ Enterprises	No	04 Jun 2019	2,340,538	Construction service	-	-	-	2,340,538	-	-	-	-	-	-	2,340,538	-	-	-	NIL	NA
6	MS P.V Lakhani & Co	No	01 Jun 2019	23,600	Other services	-	23,600	-	-	-	-	-	-	23,600	-	-	-	-	-	NIL	NA
7	Schnell Reisen Private Limited	No	13 Sep 2019	500,299	Rental / hiring charges	-	-	-	500,299	-	-	-	-	-	-	500,299	-	-	-	NIL	NA
<b>Total</b>				<b>2,408,826,935</b>			<b>925,816,572</b>		<b>1,483,010,363</b>					<b>310,853,016</b>		<b>2,097,973,919</b>					

ACEL Annexure 9 - Other creditors, if any, (other than financial creditors and operational creditors)

S.No.	Name of Creditor	Related party (Y/N)	Details of claims received				Details of claims admitted - Report dated 30 Sep 2022					Details of claims admitted - Report dated 15 Feb 2023 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 15 Feb 2023, as per details shared by the company					Security Interest	Remarks, if any			
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected					
											Claim under appeal/at various forums	Claim under dispute				Claim under appeal/at various forums			Claim under dispute		
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Notes:

- The entity has filed an appeal with the relevant forum against the liabilities claimed by the authorities and the matter is awaiting outcome. Given that the said matter is sub-judice and pending determination by the relevant appellate authority, we would not be in a position to either admit or reject the said claim. Hence, the claim is subject to Adjudication and will be subject to further review and the outcome of the ongoing proceedings.
- In pursuance to the decision of the Hon'ble Supreme Court in the matter of State Tax Officer v. Rainbow Paper Limited (2022 SCC Online SC 1162), the Supreme Court has held that for claims under statutes, which provide for a deemed charge to be created on the relevant default by a corporate debtor (similar to one present in Gujarat Value Added Tax Act, 2013), the relevant statutory claim should be considered as a secured creditor for the purposes of distribution under section 53 of the Insolvency and Bankruptcy Code, 2016. Accordingly, please note the following:
  - all statutes which have an absolute clause to create a charge in case of a default under the relevant statute - such statutory claims would be considered to be secured creditors;
  - all statutes which have a clause to create a charge, subject to provisions of IBC - such statutory claims would be considered to be unsecured creditors;
  - all statutes which don't have a clause to create charge in case of default - such statutory claims would be considered to be unsecured creditors.
- INR 61.49 Cr is paid by NHAI to the subcontractors of ITNL under the terms of the settlement agreement dated 02 Nov 2022 entered between NHAI and ACEL, hence the same is not admitted.