

### Infrastructure Leasing & Financial Services Limited

**List of creditors: claims received up to 18 Jun 2020 for liabilities up to 15 Oct 2018. Post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 31 Jan 2024.**

#### Index

S.No.	Entity Name	Page No.	Remarks
1	Amravati Chikhli Expressway Limited	2 - 5	NA

**Notes:**

1. We have reviewed and admitted the claims of group companies of IL&FS, as relevant, on the basis of available information and documents. These claims form part of our report basis the Resolution Framework as formulated by the New Board. The Initial Framework and the Addendum Resolution Framework were submitted to the MCA on 17 Dec 2018 and 15 Jan 2019, respectively, and were filed by the Ministry of Corporate Affairs with the Hon'ble National Company Law Appellate Tribunal ("Hon'ble NCLAT") on 25 Jan 2019. As per the framework, a key concept of an 'Asset Level Resolution' is to consider constitution of a Creditors' Committee consisting of "all financial creditors". IL&FS have confirmed to us that this reference to "all" means that, contrary to IBC, related party financial creditors are to be included in the Creditors' Committee.
2. Claims admitted may be amended basis additional documentation/information, if any, received by the Claims Management Advisor up to the date of the conclusion of the resolution of the concerned entity in accordance with the process being followed by the New Board appointed by Government of India or specific instructions received by the claims management advisor from the New Board for conclusion of the process. Please note that no changes will be made post conclusion of the resolution of the concerned entity or receipt of such instructions.
3. In case, in future if claims are determined to be contingent in nature the same shall be separately categorised as such in the next list of creditors. Contingent claims include, but not limited to, claims related to non-fund based borrowings (bank guarantees; letters of credit; corporate guarantees; derivative transactions etc) that may not have crystallised as on 15 Oct 2018.
4. The amounts pertaining to mutual debt is as per information provided in the claim form received from the creditor. Please note that these amounts have not been reviewed and verified by the claims management advisor. As per the operational instructions received for the claims management process, set-offs were not to be carried out.

**Infrastructure Leasing & Financial Services Limited**

**List of creditors: Revised position of claims received up to 18 Aug 2022 for liabilities up to 15 Oct 2018. This position is revised to consider changes to the liabilities, if any between the period of 16 Oct 2018 up to 31 Jan 2024**

**Summary of claims of Amravati Chikhli Expressway Limited**

*Amount in INR*

S.No.	Category of creditor	Summary of claims received		Summary of claims admitted - Report dated 30 Sep 2022					Summary of claims admitted - Report dated 31 Jan 2024 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 31 Jan 2024, as per details shared by the company					Details in Annexure	Remarks, if any		
		No. of claims	Amount claimed	No. of claims	Amount admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount of claims not admitted	No. of claims	Amount admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected			Amount of claims not admitted	
							Claim under appeal/at various forums	Claim under dispute					Claim under appeal/ at various forums				Claim under dispute
1	Secured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	ACEL Annexure 1	NA
2	Unsecured financial creditors belonging to any class of creditors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	ACEL Annexure 2	NA
3	Secured financial creditors (other than financial creditors belonging to any class of creditors)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	ACEL Annexure 3	NA
4	Unsecured financial creditors (other than financial creditors belonging to any class of creditors)	1	4,837,900,000	1	4,836,589,555	-	-	-	1,310,445	1	4,836,589,555	-	-	-	1,310,445	ACEL Annexure 4	NA
5	Operational creditors (Workmen)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	ACEL Annexure 5	NA
6	Operational creditors (Employees)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	ACEL Annexure 6	NA
7	Operational creditors (Government Dues)	1	1,071,491,340	-	-	-	-	1,071,491,340	-	-	-	-	1,071,491,340	-	-	ACEL Annexure 7	NA
8	Operational creditors (other than Workmen and Employees and Government Dues)	7	2,408,826,935	3	925,816,572	-	-	-	1,483,010,363	3	310,853,016	-	-	-	2,097,973,919	ACEL Annexure 8	NA
9	Other creditors, if any, (other than financial creditors and operational creditors)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	ACEL Annexure 9	NA
	<b>Total</b>	<b>9</b>	<b>8,318,218,275</b>	<b>4</b>	<b>5,762,406,127</b>	<b>-</b>	<b>-</b>	<b>1,071,491,340</b>	<b>-</b>	<b>4</b>	<b>5,147,442,571</b>	<b>-</b>	<b>-</b>	<b>1,071,491,340</b>	<b>-</b>	<b>2,099,284,364</b>	

Name of the corporate debtor: Amravati Chikhli Expressway Limited

Date of commencement of CIRP: 15 Oct 2018

List of creditors: Revised position of claims received up to 18 Aug 2022 for liabilities up to 15 Oct 2018. This position is revised to consider changes to the liabilities, if any between the period of 16 Oct 2018 up to 31 Jan 2024

ACEL Annexure 1 - Secured financial creditors belonging to any class of creditors

S.No.	Name of Creditor	Related party (Y/N)	Details of claims received				Details of claims admitted - Report dated 30 Sep 2022							Details of claims admitted - Report dated 31 Jan 2024 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 31 Jan 2024, as per details shared by the company						Security Interest	Remarks, if any
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected			
												Claim under appeal/at various forums	Claim under dispute					Claim under appeal/at various forums	Claim under dispute		
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

ACEL Annexure 2 - Unsecured financial creditors belonging to any class of creditors

S.No.	Name of Creditor	Related party (Y/N)	Details of claims received				Details of claims admitted - Report dated 30 Sep 2022							Details of claims admitted - Report dated 31 Jan 2024 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 31 Jan 2024, as per details shared by the company						Security Interest	Remarks, if any
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected			
												Claim under appeal/at various forums	Claim under dispute					Claim under appeal/at various forums	Claim under dispute		
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

ACEL Annexure 3 - Secured financial creditors (other than financial creditors belonging to any class of creditors)

S.No.	Name of Creditor	Related party (Y/N)	Details of claim received				Details of claims admitted - Report dated 30 Sep 2022							Details of claims admitted - Report dated 31 Jan 2024 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 31 Jan 2024, as per details shared by the company						Security Interest	Remarks, if any
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected			
												Claim under appeal/at various forums	Claim under dispute					Claim under appeal/at various forums	Claim under dispute		
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Name of the corporate debtor: Amravati Chikhli Expressway Limited

Date of commencement of CIRP: 15 Oct 2018

List of creditors: Revised position of claims received up to 18 Aug 2022 for liabilities up to 15 Oct 2018. This position is revised to consider changes to the liabilities, if any between the period of 16 Oct 2018 up to 31 Jan 2024

**ACEL Annexure 4 - Unsecured financial creditors (other than financial creditors belonging to any class of creditors)**

S.No.	Name of Creditor	Related party (Y/N)	Details of claim received				Details of claims admitted - Report dated 30 Sep 2022							Details of claims admitted - Report dated 31 Jan 2024 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 31 Jan 2024, as per details shared by the company					Remarks, if any	
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected		
												Claim under appeal/at various forums	Claim under dispute					Claim under appeal/ at various forums		Claim under dispute
1	IL&FS Transportation Network Limited	Yes	26 Jun 2019	3,602,000,000	Sub Debt	-	3,600,689,555	100%	1,310,445	-	-	-	-	3,600,689,555	100%	1,310,445	-	-	-	NA
				1,235,900,000	Short Term Loan	-	1,235,900,000		-	-	-	-	-	1,235,900,000		-	-	-	-	
<b>Total (B)</b>				<b>4,837,900,000</b>			<b>4,836,589,555</b>	<b>100.00%</b>	<b>1,310,445</b>					<b>4,836,589,555</b>	<b>100.00%</b>	<b>1,310,445</b>				

**ACEL Annexure 5 - Operational creditors (Workmen)**

S.No.	Name of authorised representative, if any	Name of workman	Related party (Y/N)	Details of claims received				Details of claims admitted - Report dated 30 Sep 2022							Details of claims admitted - Report dated 31 Jan 2024 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 31 Jan 2024, as per details shared by the company					Remarks, if any
				Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected		
												Claim under appeal/at various forums	Claim under dispute					Claim under appeal/ at various forums	Claim under dispute	
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

**ACEL Annexure 6 - Operational creditors (Employees)**

S.No.	Name of authorised representative, if any	Name of employee	Related party (Y/N)	Details of claims received				Details of claims admitted - Report dated 30 Sep 2022							Details of claims admitted - Report dated 31 Jan 2024 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 31 Jan 2024, as per details shared by the company					Remarks, if any
				Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected		
												Claim under appeal/at various forums	Claim under dispute					Claim under appeal/ at various forums	Claim under dispute	
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Name of the corporate debtor: Amravati Chikhli Expressway Limited

Date of commencement of CIRP: 15 Oct 2018

List of creditors: Revised position of claims received up to 18 Aug 2022 for liabilities up to 15 Oct 2018. This position is revised to consider changes to the liabilities, if any between the period of 16 Oct 2018 up to 31 Jan 2024

**ACEL Annexure 7 - Operational creditors (Government Dues)**

S.No.	Details of the claimant		Related party (Y/N)	Details of claims received				Details of claims admitted - Report dated 30 Sep 2022						Details of claims admitted - Report dated 31 Jan 2024 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 31 Jan 2024, as per details shared by the company				Remarks, if any				
								Amount admitted		Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim	Claim neither admitted nor rejected						
	Date of receipt	Amount claimed		Nature of claim	Mutual Debt (as mentioned in claim form)	Claim under appeal/at various forums	Claim under dispute	Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount admitted as contingent claim					Claim under appeal/ at various forums	Claim under dispute					
1	ITO 14(1)(1), Mumbai	Income Tax	No	18 Aug 2022	1,071,491,340	IT Claim	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Note 1 Note 2
<b>Total</b>					<b>1,071,491,340</b>																	

**ACEL Annexure 8 - Operational creditors (other than Workmen and Employees and Government Dues)**

S.No.	Name of Creditor	Related party (Y/N)	Details of claims received				Details of claims admitted - Report dated 30 Sep 2022						Details of claims admitted - Report dated 31 Jan 2024 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 31 Jan 2024, as per details shared by the company				Security Interest	Remarks, if any							
							Amount admitted		Claim neither admitted nor rejected		Amount admitted	% voting share in CoC	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected									
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Claim under appeal/at various forums	Claim under dispute	Amount admitted	% voting share in CoC						Amount of claim not admitted			Amount admitted as contingent claim	Claim under appeal/ at various forums	Claim under dispute				
1	IL&FS Transportation Network Limited	Yes	20 Jun 2019	925,214,692	Construction service	-	925,214,692	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Note 3	
2	Skiyark Infra Engineering Pvt Ltd	No	18 Jun 2019	1,461,614,429	Construction service	-	-	-	1,461,614,429	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
3	Luthra & Luthra LLP	No	11 Jun 2019	578,280	Other services	-	578,280	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
4	Mohan S Nimdekar	No	11 Sep 2019	18,555,097	Construction service	-	-	-	18,555,097	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
5	MS AJ Enterprises	No	04 Jun 2019	2,340,538	Construction service	-	-	-	2,340,538	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
6	MS P.V Lakhani & Co	No	01 Jun 2019	23,600	Other services	-	23,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
7	Schnell Reisen Private Limited	No	13 Sep 2019	500,299	Rental / hiring charges	-	-	-	500,299	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
<b>Total</b>					<b>2,408,826,935</b>				<b>925,816,572</b>																

**ACEL Annexure 9 - Other creditors, if any, (other than financial creditors and operational creditors)**

S.No.	Name of Creditor	Related party (Y/N)	Details of claims received				Details of claims admitted - Report dated 30 Sep 2022						Details of claims admitted - Report dated 31 Jan 2024 post considering changes, as applicable, to the claims between the period 16 Oct 2018 to 31 Jan 2024, as per details shared by the company				Security Interest	Remarks, if any							
							Amount admitted		Claim neither admitted nor rejected		Amount admitted	Amount of claim not admitted	Amount covered by guarantee	Amount admitted as contingent claim	Claim neither admitted nor rejected										
			Date of receipt	Amount claimed	Nature of claim	Mutual Debt (as mentioned in claim form)	Claim under appeal/at various forums	Claim under dispute	Amount admitted	Amount of claim not admitted					Amount admitted as contingent claim	Claim under appeal/ at various forums			Claim under dispute						
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

**Notes:**

- The entity has filed an appeal with the relevant forum against the liabilities claimed by the authorities and the matter is awaiting outcome. Given that the said matter is sub-judice and pending determination by the relevant appellate authority, we would not be in a position to either admit or reject the said claim. Hence, the claim is subject to Adjudication and will be subject to further review and the outcome of the ongoing proceedings.
- In pursuance to the decision of the Hon'ble Supreme Court in the matter of State Tax Officer v. Rainbow Paper Limited (2022 SCC Online SC 1162), the Supreme Court has held that for claims under statutes, which provide for a deemed charge to be created on the relevant default by a corporate debtor (similar to one present in Gujarat Value Added Tax Act, 2013), the relevant statutory claim should be considered as a secured creditor for the purposes of distribution under section 53 of the Insolvency and Bankruptcy Code, 2016. Accordingly, please note the following:
  - (i) all statutes which have an absolute clause to create a charge in case of a default under the relevant statute - such statutory claims would be considered to be secured creditors;
  - (ii) all statutes which have a clause to create a charge, subject to provisions of IBC - such statutory claims would be considered to be unsecured creditors;
  - (iii) all statutes which don't have a clause to create charge in case of default - such statutory claims would be considered to be unsecured creditors.
- INR 61.49 Cr is paid by NHAI to the subcontractors of ITNL under the terms of the settlement agreement dated 02 Nov 2022 entered between NHAI and ACEL, hence the same is not admitted.