

SALE OF SHARES HELD BY IL&FS TRANSPORTATION NETWORKS LIMITED IN NOIDA TOLL BRIDGE COMPANY LIMITED AND ITNL TOLL MANAGEMENT SERVICES LIMITED

Expressions of interests (“EOI”) are invited from interested applicants for public sale process for acquisition of: (a) 26.37% (twenty six point three seven per cent) of the issued, subscribed and paid up share-capital of Noida Toll Bridge Company Limited (“NTBCL”) held by IL&FS Transportation Networks Limited (“ITNL”) on a fully diluted basis; and (b) 49% (forty nine per cent) of the issued, subscribed and paid up share capital of ITNL Toll Management Services Limited (“ITMSL”) held by ITNL on a fully diluted basis (collectively “Proposed Transaction”).

NTBCL was set up for developing, operating and maintaining the Delhi Noida Direct Flyway, a 9.2 km long, 8 lane road connecting South Delhi to Noida. NTBCL has a concession agreement in place with New Okhla Industrial Development Authority (“NOIDA”). NTBCL is listed on the BSE Limited.

ITMSL, a subsidiary of NTBCL currently handles the operations and maintenance of the Delhi Noida Direct Flyway.

Interested applicants may refer to <https://www.ilfsindia.com/asset-divestment.aspx> for the prescribed format of submitting EOI, the non-disclosure undertaking and the terms and conditions (including eligibility criteria) for participation in the public sale process. Eligible Applicants will be provided access to data room.

Kroll has been appointed as the financial and transaction advisor for the Proposed Transaction.

Interested applicants fulfilling the eligibility criteria may submit the EOI and requisite documents mentioned therein latest by 5 PM Indian Standard Time on June 3, 2024 to projectntbcl@ilfsindia.com and ilfs.ntbcl@kroll.com.

The IL&FS Group reserves the right to suspend, modify or terminate the Proposed Transaction and the process at any time without providing any reasons or incurring any liability to any party.

May 17, 2024