

INVITATION FOR EXPRESSION OF INTEREST

Sale of Shares of Equity Share of Saurya Urja Company of Rajasthan Limited Date: April 27, 2023

Saurya Urja Company of Rajasthan Limited ("SUCRL") was incorporated in the year 2015 as a 50:50 joint venture company between the Government of Rajasthan ("GoR") and IL&FS Energy Development Company Limited ("IEDCL"). SUCRL has a mandate to develop solar parks that can house solar power projects with a capacity of up to 5000 MW. The first 1,000 MW solar park at Bhadla, Jodhpur is operational, and remaining 4,000 MW to be developed in stages. Further SUCRL has also developed a 300 MW solar park at Haphasar, Bikaner on turnkey basis and has handed it over to a corporate client.

Expressions of Interests ("EOIs") are invited from eligible applicants to participate in a competitive public bidding process for the acquisition of equity shares in SUCRL constituting at least 50% (fifty percent) and potentially 100% (one hundred percent) of the paid-up equity share capital of SUCRL on an '*as is where is*' and '*as is what is*' basis ("Potential Transaction").

Interested parties may refer to <https://sauryaurla.com> or <http://energy.rajasthan.gov.in/home> or <https://www.ilfsindia.com/> for additional details and eligible applicants should submit the EOIs and other required documents, as prescribed, latest by 3 PM (IST) on May 31, 2023.

SUCRL reserves the right to suspend, modify or terminate the Potential Transaction at any time without providing any reasons or incurring any liability to any party.