

SALE OF SHARES OF IL&FS TAMIL NADU POWER COMPANY LIMITED (“ITPCL”), OPERATING THERMAL POWER PLANT IN TAMIL NADU

Expressions of Interest (“EOI”) are invited from interested applicants for acquisition of (i) 92.42% of the issued, subscribed and paid up share capital of ITPCL held collectively by Infrastructure Leasing & Financial Services Limited (“IL&FS”) and IL&FS Energy Development Company Limited (“IEDCL”) (holding 12.11% and 80.31% respectively of the share capital of ITPCL); and (ii) 2,40,000 fully and compulsorily convertible debentures of ITPCL held by IEDCL (“Proposed Transaction”).

ITPCL was incorporated to set up an integrated 3,180 MW thermal power plant with captive jetty and coal mines licensed by itself and through its subsidiaries. Currently under Phase 1, it is operating a 1,200 MW imported coal-based power plant and has further expansion potential of 1,980 MW in Phase 2 with common infrastructure already in place at Cuddalore, Tamil Nadu.

Interested applicants may refer to <https://www.ilfsindia.com/asset-divestment.aspx> for the prescribed format of submitting EOI, Terms & Conditions, Process, Eligibility Criteria and the non-disclosure undertaking requirements for participation.

Eligible Applicants will be provided access to the data room. **Kroll** has been appointed as financial and transaction advisor for the Proposed Transaction.

Applicants may submit the EOI along with the documents set out therein latest by **5 PM (IST) on December 18, 2023** to ilfs.thermal@ilfsindia.com and ilfs.itpcl@kroll.com.

IL&FS reserves the right to suspend, modify or terminate the Proposed Transaction and the process at any time without providing any reasons or incurring any liability to any party.

Note: Subject to the outcome of certain legal proceedings filed by IL&FS, the Proposed Transaction may entail offer to acquire the aforesaid shares as constituting and representing the entire share capital of ITPCL validly issued and standing, or fresh issuance and ownership of the entire share capital of ITPCL.