

SALE OF THE IL&FS GROUP'S 100% EQUITY STAKE IN 3 OPERATING ROAD ASSETS

Expressions of interests ("EOI") are invited for acquisition of 100% of the issued, subscribed and paid up share capital of **any one or more or all** of: (a) Baleshwar Kharagpur Expressway Limited ("**BKEL**") held by IL&FS Transportation Networks Limited ("**ITNL**"); and/ or (b) Jharkhand Infrastructure Implementation Company Limited ("**JIICL**") held by ITNL; and/ or (c) Jharkhand Road Projects Implementation Company Limited ("**JRPICL**") held collectively by ITNL and Infrastructure Leasing & Financial Services Limited ("**IL&FS**") ("**Proposed Transaction**").

- (a) **BKEL** is engaged in operating and managing approximately **477 lane kms** of the Baleshwar to Kharagpur national highway in the state of Orissa and West Bengal under a concession from the National Highways Authority of India on a **toll basis**.
- (b) **JIICL** is engaged in operating and managing approximately **160 lane kms** of the Ranchi Ring Road, Section VII, Jharkhand under a concession from the Government of Jharkhand on an **annuity basis**.
- (c) **JRPICL** is engaged in operating and managing approximately **664 lane kms** of roads developed under the Jharkhand Accelerated Road Development Programme under a concession from the Government of Jharkhand on an **annuity basis**.

Interested parties may refer to <https://www.ilfsindia.com/asset-divestment.aspx> for the teaser, prescribed format of the EOI, eligibility criteria, and the non-disclosure undertaking. Eligible Applicants will be provided access to the data room.

Kroll has been appointed as financial and transaction advisor for the Proposed Transaction. Applicants may submit the EOI along with the documents set out therein latest by **5 PM (IST) on January 23, 2024**, to ilfs.itnl@kroll.com (for all 3 assets) and projectbkel@ilfsindia.com (for BKEL EOI), projectjiicl@ilfsindia.com (for JIICL EOI), projectjrpicl@ilfsindia.com (for JRPICL EOI).

IL&FS reserves the right to suspend, modify or terminate the Proposed Transaction and the process at any time without providing any reasons or incurring any liability to any party.

December 27, 2023