

**NOTICE FOR TERMINATION AND ANNULMENT OF BID PROCESS - URBAN MASS
TRANSIT COMPANY LIMITED**

- RE:** (1) Advertisements published in The Economic Times and Maharashtra Times each dated May 31, 2022 (“**Advertisements**”) and the Invitation for Expressions of Interest dated May 31, 2022 (“**Invitation for EOIs**”), inviting expressions of interest from eligible applicants for the proposed acquisition of 49.99% (forty nine point nine nine per cent) of the issued, subscribed and paid-up share-capital of Urban Mass Transit Company Limited (“**UMTC**”) owned/held by IL&FS IIDC Fund; and
- (2) Request for Proposal dated July 26, 2022 for invitation of bids for the proposed acquisition of 49.99% (forty nine point nine nine per cent) of the issued, subscribed and paid-up share-capital of UMTC owned/held by IL&FS IIDC Fund (as amended, the “**RFP**”) shared with interested applicants in the virtual data room.

This notice is issued by Infrastructure Leasing and Financial Services Limited (“**IL&FS**”) and IL&FS IIDC Fund. It is hereby made known to all concerned, particularly the shortlisted applicants who submitted their expressions of interest in terms of the Invitation for EOIs and were issued the RFP, that it has been decided to terminate and annul the bidding process for the proposed acquisition/purchase of 49.99% (forty nine point nine nine per cent) of the issued, subscribed and paid-up share-capital of UMTC owned/held by IL&FS IIDC Fund.

IL&FS would like to thank all the applicants for responding in furtherance of the Advertisements, Invitation for EOIs.

Date: December 30, 2022